

NATIONAL INVESTMENT TRUST LIMITED

PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST**

NIT ISLAMIC EQUITY FUND

NIT-IEF Objective The objective of the Fund is to provide investe term capital growth from an actively managed Shariah Compliant listed equities. Fund Commentary & Performance Review The KMI-30 index posted a return of 1.50% durin of April, 2022. Market managed to post a mode gain during the month. April remained a volatile I market with political uncertainty guiding marke The political situation culminated with a successi confidence against Prime Minister as coalition of opposition parties. SBP increased i by 250 bps during the month. Monthly Avera stood at 288 million shares, a substantial imp 40% on a MoM basis. Foreign investors remaine during the month, with net outflow of USD 5.07 m NIT IEF posted a return of -1.89% during the m 2022 as against a benchmark return of 1.50% underperformance of -3.40%. Apr-22 Since Inception YTD Leverage '' The returns are calculated inclusive of dividend. Future Outlook International oil prices coupled with budget	ed portfolio of w w rate positive month for the et sentiment. foll vote of no and Shahbaz is peloizy rate age volumes provement of ed net sellers nillion. nonth of April, 6 showing an	iund Type aunch Date Management Fee iront End Load Back End Load Back End Load Banchmark iar Value Minimum Investment Selling and Marketing Expenses Category tisk Profile Risk of Principal irosion except public holiday	-	Fund's Information Trustee Auditors Pricing Mechanism Dealing Days* Valuation Days* AMC Rating Fund Manager Cut-off timing ITT-IEF 1.89% 3.89%	Central Depository Compa A.F. Ferguson & Co. Char Forward Pricing Daily (Monday to Friday) Daily (Monday to Friday) AM1 PACRA (24-05-21) AM1 (VIS) (31-12-21) Wasim Akram Monday to Friday 1:30 PM KM1 1.5 36.7	tered Accountants	
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Since Inception /TD _everage The returns are calculated inclusive of dividend. Future Outlook			-	3.89%	36.7		
TD everage The returns are calculated inclusive of dividend. Future Outlook						1.50%	
everage The returns are calculated inclusive of dividend. Future Outlook			-1	-3.89%		36.76% -3.41%	
The returns are calculated inclusive of dividend. Future Outlook				Nil	-3.4	. /0	
Future Outlook							
				Fund's Asset Allocati	on		
pectations will determine market sentiment going ward.		Equity Investments 95.97%			y Investments 96.22%		
Technical Information 30-04-2022							
Net Assets NIT-IEF (PKR Million)	2,801						
lav per Unit NIT-IEF (PKR)	8.29	Bank Balances					
Total Expense Ratio (Incl. Govt Levy)^	2.93%	2.30%	Other Assets 1.73%		Bank Balances	Ither Assets	
This includes 0.30% representing Govt. levy, Sind Worker's Welfare Fund	and SECP Fee					0.77%	
Top Ten Holdings			Sector	Allocation (As % of To	tal Assets)		
(As % of Total Assets)			000101		(a) A330(3)		
ucky Cement Limited.	8.61%	Oil and Gas Explo	pration		21.76%		
Aari Petroleum Company Ltd.	8.46%				21.70%		
Engro Corporation Limited.	8.38%	Fer	tilizers	13.41%			
Hub Power Company Limited.	6.76%						
Aleezan Bank Limited.	6.31%	Ce	ements	11.35%			
		Technology & Communi	ication	7.46%			
Systems Limited.	5.32%						
Dil & Gas Development Company Ltd.	5.04%	Power Generation and Distri	ibution 6.7	76%			
ngro Fertilizers Limited.	5.02%						
akistan Oilfields Limited.	4.65%		Others			35.23%	
Pakistan Petroleum Limited.	3.60%		i I	ı l	1 I I	1	
Compliance with Circular # 16 of 2010 / Pe Non-compliant Investments	erformance Period	FY21	FY20	FY19	FY18	FY17	
VA NIT-I		33.33%	2.78%	-25.43%	-16.37%	18.38%	
Benc	chmark	39.32%	1.62%	-23.84%	-9.59%	18.80%	
Jomboro of the Investment Committee							
Members of the Investment Committee dnan Afridi - Managing Director Manzod	oor Ahmed - Chief Opera		Amir Amin - Head of Finance				

-ur-Rehman Shaikh - Manager Risk Ali Kamal - Head of Research

MUFAP's Recommended Format.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All Investments in Mutual Funds are subject to Market Risks. Past performance is not necessarily indicative of future results. Please read the Offering Docum to understand the investment policies and risks involved. Note: Performance data does not include the cost incurred directly by an investor in the form of sales load.

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